

Hill Homes Care Limited

Report and Financial Statements

Year ended

31 March 2017

Company Number 09225337

Hill Homes Care Limited

Report and financial statements
for the year ended 31 March 2017

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Directors

Mrs Susan Faridi
Mr Eldon Pethybridge
Ms Susan Tokley

Secretary and Registered office

Mr Joseph Scullion
Unit A
2-4 Broadlands Road
Highgate
London
N6 4AN

Company number

Incorporated in the UK and registered in England Wales as company number 09225337

Auditors

BDO LLP, 55 Baker Street, London, W1U 7EU



Hill Homes Care Limited

Report of the directors for the year ended 31 March 2017

The directors present their report together with the unaudited financial statements for the year ended 31 March 2017.

Incorporation

Hill Homes Care Limited was incorporated as a Private Company Limited by Shares on 18th September 2014. It has one subscriber, its founder, Hill Homes.

Results

The loss for the year after taxation was £45,140. Hill Homes Care Limited's parent company, Hill Homes Housing Association, is committed to supporting the provision of care & support to older people in their own homes and its Board Members have provided the Board of Hill Homes Care with a letter indicating their intention to continue to support the company during its start-up phase.

Full accounts of the ultimate parent, Hill Homes, can be obtained from Unit A, Trees, 2-4 Broadlands Road, Highgate, London, N6 4AN.

Principal activities

Hill Homes Care Limited is registered with the Care Quality Commission. It provides care & support to older people living in their own homes.

Directors

The directors of the company during the year were as follows:

Mrs Susan Faridi
Mr Eldon Pethybridge
Ms Susan Tokley

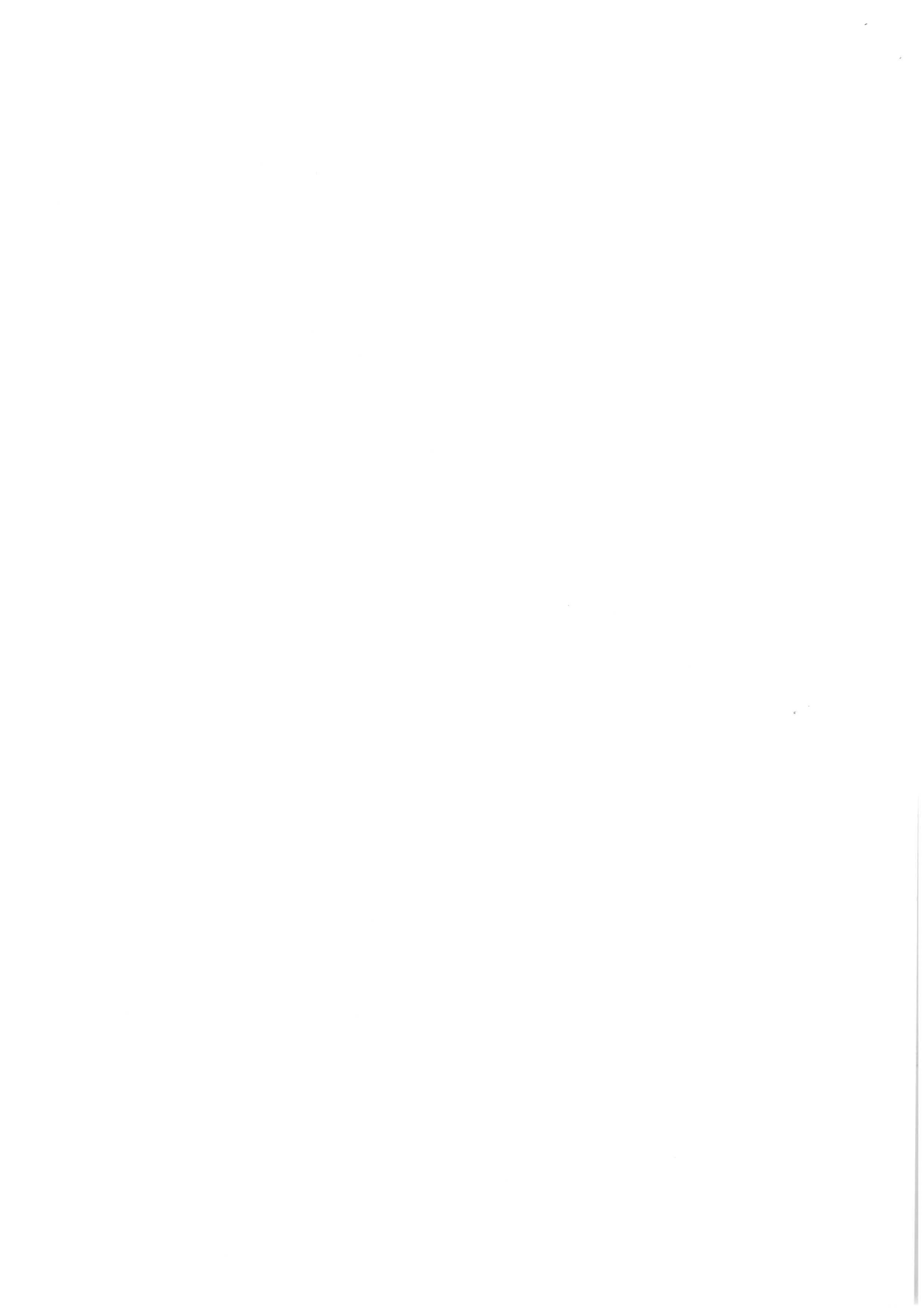
Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;



Hill Homes Care Limited

Report of the directors for the year ended 31 March 2017 (*continued*)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

The auditors, BDO LLP, have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing the directors' report advantage has been taken of the small companies' regime.

By order of the Board



Susan Faridi

Director

Date: 13/7/17.



Hill Homes Care Limited

Independent auditor's report

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HILL HOMES CARE LIMITED

We have audited the financial statements of Hill Homes Care Limited for the year ended 31 March 2017 which comprise statement of income and statement of comprehensive income, the balance sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained during the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.



Philip Cliftlands (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
London
United Kingdom
Date 3 August 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Hill Homes Care Limited

Statement of Income for the year ended 31 March 2017

	Note	2017 £	2016 £
Turnover	2	664,053	675,343
Cost of sales		(607,754)	(585,425)
Gross profit		56,299	89,918
Administrative expenses		(101,439)	(116,553)
Operating (loss)	3	(45,140)	(26,635)
Interest receivable	5	-	-
Interest payable and similar charges	6	-	-
Gift Aid to parent charity		-	-
(Loss) on ordinary activities before taxation		(45,140)	(26,635)
Taxation credit/(charge) on loss	7	-	-
(Loss) and total comprehensive (loss) for the financial year		(45,140)	(26,635)

The company did not have any comprehensive income for the year (2016: £Nil). Hence no statement of comprehensive income has been produced.

The results stated above are derived from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

Hill Homes Care Limited

Balance sheet at 31 March 2017

<i>Company number 09225337</i>	Note	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible assets			-		-
Current assets					
Debtors	6				
- due within one year		60,058		68,130	
- due after more than one year	6	-		-	
Prepayments	6	4,645		3,722	
Cash at bank and in hand		55,171		82,159	
		<u>119,874</u>		<u>154,011</u>	
Creditors: amounts falling due within one year	7	(191,648)		(180,645)	
Net current assets			(71,774)		(26,634)
Total assets less current liabilities			(71,774)		(26,634)
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		(71,775)		(26,635)
Shareholder's funds			(71,774)		(26,634)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 13th July 2017,

They were signed on its behalf by:



Susan Faridi

Director

Hill Homes Care Limited

Notes forming part of the financial statements for the year ended 31 March 2017

1 Accounting policies

The financial statements have been prepared in accordance with FRS 102 Section 1A Small Entities.

Basis of measurement

The financial statements have been prepared on a historical cost basis except for the following items (refer to individual accounting policies for details).

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities requires the use of certain critical accounting estimates. No critical accounting estimates have been made in the year. It also requires management to exercise judgement in applying the accounting policies.

The following principal accounting policies have been applied:

Turnover

Turnover is recognised in the profit and loss account when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Turnover for the year consists of a grant from Hill Homes, the parent company, income from customers for the provision of care and support services and income from customers attending activities organised by Hill Homes Care Limited.

Taxation

Profits retained by the company are subject to Corporation Tax at the small profits rate.

Going concern

The directors have not identified any material uncertainties that cast significant doubt about the ability of the company to continue as a going concern. The parent company, Hill Homes Housing Association, is committed to supporting the provision of care & support to older people in their own homes and its Board Members have provided the Board of Hill Homes Care Limited with a letter indicating their intention to continue to support the company during its start-up phase. As a result, the directors have adopted the going concern basis of accounting.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised as reduced income.

Prepayments

All expenditure is accounted for on an accruals basis. Expenses that relate to future financial years are recorded at transaction price as prepayments.

Financial instruments

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form.

Hill Homes Care Limited

Notes forming part of the financial statements for the year ended 31 March 2017 (*continued*)

The company's cash at bank and in hand and trade and other debtors and its trade and other creditors and bank overdrafts are measured at the transaction price, including transaction costs. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand.

Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement that has accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

2 Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

3 Operating profit

	2017 £	2016 £
This has been arrived at after charging:		
Auditor's remuneration		
- fees payable to company's auditor for audit of financial statements (net of VAT)	4,610	4,500
- fees payable to company's auditor for preparation of corporation tax returns	4,228	-
	<u> </u>	<u> </u>



Hill Homes Care Limited

Notes forming part of the financial statements for the year ended 31 March 2017 (*continued*)

4	Employees		
	The average number of employees, including directors, during the year were:		
		2017	2016
	Average number of employees	18	26
5	Directors' remuneration		
	The directors received no remuneration for services to the company during the current or preceding year.		
6	Taxation on profit on ordinary activities		
	No corporation tax was payable in the year due to the company making a loss (2016: £Nil)		
7	Debtors	2017	2016
		£	£
	<i>Amounts receivable within one year</i>		
	Other debtors	21,812	31,931
	Prepayments and accrued income	42,892	39,921
		<hr/>	<hr/>
		64,704	71,852
		<hr/> <hr/>	<hr/> <hr/>
8	Creditors: amounts falling due within one year	2017	2016
		£	£
	Trade creditors	12,021	7,586
	Due to parent charity	157,306	138,386
	Corporation tax	-	-
	Taxation and social security	7,428	10,890
	Accruals and deferred income	14,448	23,071
	Other creditors	445	712
		<hr/>	<hr/>
		191,648	180,645
		<hr/> <hr/>	<hr/> <hr/>

There are no amounts included under creditors which are payable or repayable other than by instalments and fall due for payment or repayment after the end of the period of five years beginning with the first day of the following reporting date.

There are no amounts included under creditors in respect of which any security has been given by the small entity.

Hill Homes Care Limited

Notes forming part of the financial statements
for the period ended 31 March 2017 (*continued*)

9 Share capital

	2017 £	2016 £
<i>Allotted, called up and fully paid</i> 500 ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

10 Reserves

	Profit and loss account £
At 1 April 2016	(26,635)
Profit for the year	(45,140)
	<u> </u>
At 31 March 2017	71,775
	<u>71,775</u>

11 Commitments under operating leases

As at 31 March 2017, the company had annual commitments under non-cancellable operating leases as set out below:

	2017 Land and buildings £	2017 Other £
Operating leases which expire:		
Within one year	-	-
In two to five years	-	-
	<u> </u>	<u> </u>

12 Related party transactions

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Hill Homes on the grounds that all of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

13 Ultimate parent company

The ultimate parent company is Hill Homes, sole subscriber to Hill Homes Care Limited.

